

# MEFKON

International Scientific Conference

МЕЂУНАРОДНА НАУЧНО-СТРУЧНА КОНФЕРЕНЦИЈА

# INNOVATION AS AN INITIATOR OF THE DEVELOPMENT

ИНОВАЦИЈЕ КАО ПОКРЕТАЧ РАЗВОЈА

INNOVATIVE ACTIVITIES – CONTEMPORARY CHALLENGES AND SOLUTIONS ИНОВАТИВНА ДЕЛАТНОСТ – САВРЕМЕНИ ИЗАЗОВИ И РЕШЕЊА

INTERNATIONAL CONFERENCE PROCEEDINGS

ЗБОРНИК РАДОВА СА МЕЂУНАРОДНОГ СКУПА

# INNOVATIONS

5. децембар 2019. Београд

# Универзитет Привредна академија у Новом Саду University Business Academy in Novi Sad

Факултет за примењени менаџмент, економију и финансије Београд Faculty of Applied Management, Economics and Finance Belgrade

Међународна научно-стручна конференција
International Scientific & Professional Conference

МЕФкон 2019 / МЕГкоп 2019

ИНОВАЦИЈЕ КАО ПОКРЕТАЧ РАЗВОЈА

"Иновативна делатност – савремени изазови и решења"

# INNOVATION AS AN INITIATOR OF THE DEVELOPMENT

"Innovative Activities – Contemporary Challenges and Solutions"

ЗБОРНИК РАДОВА СА МЕЂУНАРОДНОГ СКУПА INTERNATIONAL CONFERENCE PROCEEDINGS

Београд, 5. децембар 2019. године Међународна научно-стручна конференција **МЕФкон 2019**:

"Иновације као покретач развоја"

Зборник радова са међународног скупа — *електронско издање* 

\*радови су објављени у изворном облику

Belgrade, December 5<sup>th</sup> 2019 International Scientific & Professional Conference **MEFkon 2019:** 

"Innovation as an Initiator of the Development"

International Conference Proceedings –

digital edition

\*papers were published in the original form

### Издавач / Publisher

Факултет за примењени менаџмент, економију и финансије Београд Faculty of Applied Management, Economics and Finance Belgrade

За издавача / For the Publisher: Miodrag Brzaković, PhD, Council President Tomislav Brzaković, PhD, Dean

> Уредници / Editors Darjan Karabašević, PhD Svetlana Vukotić, PhD

Технички уредници / Tehnical editors Sanja Anastasija Marković, MSc Vuk Mirčetić, MSc

> Дизајн / Design Strahinja Vidojević, Bsc

> > Штампа / Print

Факултет за примењени менаџмент, економију и финансије Београд Faculty of Applied Management, Economics and Finance Belgrade

Тираж / Number of copies 100 ISBN 978-86-84531-45-4

# Организатор / Organizer:

Факултет за примењени менаџмент, економију и финансије, Београд Faculty of Applied Management, Economics and Finance, Belgrade

## Суорганизатори / Co-organizers:

Higher School of Finance and Management, Russian Presidential Academy of National Economy and Public Administration (RANEPA), Moscow, Russia

Faculty of Management in Tourism and Commerce Timişoara, Christian University "Dimitrie Cantemir" Bucharest, Romania

Faculty of Economics and Tourism "Dr. Mijo Mirković", Juraj Dobrila University of Pula, Croatia

PAR University College, Rijeka, Croatia

University "Vitez", Bosnia and Herzegovina

Institute of Agricultural Economics, Belgrade, Serbia

Faculty of Mechanical Engineering, Innovation Center, Belgrade, Serbia

Faculty of Hotel Management and Tourism - Vrnjačka Banja, University of Kragujevac, Serbia

Faculty of Economics in Subotica, University of Novi Sad, Serbia

Independent University Banja Luka, Bosnia and Herzegovina

National Association of Healthcare Professionals of Serbia, Serbia

Regional Chamber of Commerce of Šumadija and Pomoravlje Administrative District, Serbia

# Научни одбор / Scientific Committee

Marijana Carić, PhD, University Business Academy in Novi Sad, Serbia

Marko Carić, PhD, Faculty of Law, University Business Academy in Novi Sad, Serbia

Mirko Kulić, PhD, University Business Academy in Novi Sad, Serbia

Dragan Soleša, PhD, Faculty of Economics and Engineering Management, University Business Academy in Novi Sad, Serbia

Victor Palamarchuk, PhD, Higher School of Finance and Management, Russian Presidential Academy of National Economy and Public Administration, (RANEPA), Moscow, Russia

Stanislav Furta, PhD, Professor, Higher School of Finance and Management, Russian Presidential Academy of National Economy and Public Administration (RANEPA), Moscow, Russia

Marina Vvedenskaya, Higher School of Finance and Management, Russian Presidential Academy of National Economy and Public Administration (RANEPA), Moscow, Russia

Cipriana Sava, PhD, Faculty of Management in Tourism and Commerce Timişoara, Christian University "Dimitrie Cantemir" Bucharest, Romania

Marius Miculescu, PhD, Faculty of Management in Tourism and Commerce Timişoara, Christian University "Dimitrie Cantemir" Bucharest, Romania

Galina Verigina Mihailovna, PhD, Faculty of Economics, Russian Presidential Academy of National Economy and Public Administration (RANEPA), Moscow, Russia

Iva Slivar, PhD, Faculty of Economics and Tourism "dr. M. Mirković", Juraj Dobrila University of Pula, Croatia

Violeta Šugar, PhD, Faculty of Economics and Tourism "dr. M. Mirković", Juraj Dobrila University of Pula, Croatia

Darijo Jerković, PhD, University "Vitez", Bosnia and Herzegovina

Erdin Hasanbegović, PhD, University "Vitez", Bosnia and Herzegovina

Gordana Nikolić, PhD, Business School PAR, Rijeka, Croatia

Bisera Karanović, PhD, Business School PAR, Rijeka, Croatia

Branko Mihailović, PhD, Institute of Agricultural Economics, Belgrade, Serbia

Zoran Simonović, PhD, Institute of Agricultural Economics, Belgrade, Serbia

Svetlana Roljević Nikolić, PhD, Institute of Agricultural Economics, Belgrade, Serbia

Maja Đurović Petrović, PhD, Innovation Center of the Faculty of Mechanical Engineering, University of Belgrade, Serbia

Snežana Kirin, PhD, Innovation Center of the Faculty of Mechanical Engineering, University of Belgrade, Serbia

Jasmina Lozanović Šajić, PhD, Innovation Center of the Faculty of Mechanical Engineering, University of Belgrade, Serbia

Drago Cvijanović, PhD, Faculty of Hotel Management and Tourism in Vrnjačka Banja, University of Kragujevac, Serbia

Vladimir Senić, PhD, Faculty of Hotel Management and Tourism in Vrnjačka Banja, University of Kragujevac, Serbia

Pere Tumbas, PhD, Faculty of Economics in Subotica, University of Novi Sad, Serbia

Aleksandar Grubor, PhD, Faculty of Economics in Subotica, University of Novi Sad, Serbia

Zoran Kalinić, PhD, Independent University of Banja Luka, Bosnia and Herzegovina

Mirjana Stojanović, PhD, Independent University of Banja Luka, Bosnia and Herzegovina

Miodrag Vučić, PhD, National Association of healthcare professionals of Serbia, Serbia

Nebojša Vacić, PhD, National Association of healthcare professionals of Serbia, Serbia

Dragiša Stanujkić, PhD, Technical Faculty in Bor, University of Belgrade, Serbia

Ieva Meidutė-Kavaliauskienė, PhD, Faculty of Business Management, Vilnius Gediminas Technical University, Vilnius, Lithuania

Bratislav Predić, PhD, Faculty of Electronic Engineering, University of Niš, Serbia

Željko Stević, PhD, Faculty of Transport and Traffic Engineering, University of East Sarajevo, Doboj, Bosnia and Herzegovina

Dragan Pamučar, PhD, Military Academy, University of Defence, Belgrade, Serbia

Natalia Vuković, PhD, Russian State Social University, Faculty of Ecology, Moscow, Russian Federation

Milan Stamatović, PhD, Faculty of Business and Law, University Union – Nikola Tesla, Serbia

Darko Vuković, PhD, Saint Petersburg School of Economics and Management, National Research University Higher School of Economics, St. Petersburg, Russian Federation

Aleksandar Đoković, PhD, Faculty of Organizational Sciences, University of Belgrade

Aleksandra Fedajev, PhD, Technical Faculty in Bor, University of Belgrade, Serbia

Velemir Ninković, PhD, Swedish University of Agricultural Sciences, SLU, Sweden

Marija Panić, PhD, Technical Faculty in Bor, University of Belgrade, Serbia

Gabrijela Popović, PhD, Faculty of Management in Zaječar, Megatrend University Belgrade, Serbia

Hugo Van Veghel, PhD, Belgian Serbian Business Association, Belgium

Desimir Knežević, PhD, University of Priština, Serbia

Jonel Subić, PhD, Institutute of Agricultural Economics, Serbia

Elez Osmani, PhD, Institute for Scientific Research, Montenegro

Nikola Ćurčić, PhD, Institute of Agricultural Economics, Belgrade, Serbia

Marina Milovanović, PhD, Faculty for Entrepreneurial Business and Real Estate Management, University Union-Nikola Tesla, Serbia

Boško Vojnović, PhD, Higher Education Institution for Agriculture, Serbia

Dejan Sekulić, PhD, Faculty of Hotel Management and Tourism in Vrnjačka Banja, University of Kragujevac, Serbia

Miodrag Brzaković, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Tomislav Brzaković, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Svetlana Vukotić, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Srđan Novaković, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Tatjana Dragičević Radičević, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Darjan Karabašević, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Ivona Brajević, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Mlađan Maksimović, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Adriana Radosavac, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

# Организациони одбор / Organizing Committee

Pavle Radanov, PhD, President of the Committee, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Sanja Anastasija Marković, MSc, Vice-president of the Committee, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Jelena Petrović, MSc, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Aleksandar Brzaković, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Pavle Brzaković, PhD, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Vuk Mirčetić, MSc, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Goran Jocić, Msc, Faculty of Applied Management, Economics and Finance Belgrade, University Business Academy in Novi Sad, Serbia

Cipriana Sava, PhD, Faculty of Management in Tourism and Commerce Timişoara, Christian University "Dimitrie Cantemir" Bucharest, Romania

Gheorghe Pinteală, PhD, Faculty of Management in Tourism and Commerce Timișoara, Christian University "Dimitrie Cantemir" Bucharest, Romania

Dragana Pešić, PhD, Faculty of Hotel Management and Tourism in Vrnjačka Banja, University of Kragujevac, Serbia

Vesna Milovanović, PhD, Faculty of Hotel Management and Tourism in Vrnjačka Banja, University of Kragujevac, Serbia

## ПРЕДГОВОР

У савременом друштву, појам иновација и иновирања постао је веома значајан, у тој мери, да је у већини мисија и визија савремених компанија коришћење ове речи постало обавеза. Међутим, посматрано и шире, суштина свих развојних промена, углавном, огледа се у иновативности. Иновације су свуда око нас. То што су иновације толико присутне у целокупном подручју људске активности, намеће потребу да иновативност постане уводна тачка приликом анализе комплексности нове економије, друштва и културе у настајању, укључујући и индивидуу. Овај процес даље имплицира неминовно разматрање повратне спреге иновација и развоја. Управо отуда проистиче покретачки мотив да се Факултет за примењени менаџмент, економију и финансије из Београда заједно са суорганизаторима бави ове године на Четвртој међународној научно-стручној конференцији темом "Иновације као покретач развоја".

Традиционално организовање овог међународног научног скупа има за циљ да покаже да иновација није само део пословне стратегије предузећа, већ да покреће економску добробит и утиче на прогрес целе једне земље.

Примерено теми и циљу научног скупа установљене су две сесије: I сесија: Иновације – темељ развоја (Тематски зборник) и II сесија: Иновативна делатност – напредак и будућност (Зборник радова са међународног скупа). Избор теме скупа и свеприсутност иновација, као и понуђени већи број тематских области утицао је да су у овој публикацији радови многих угледних универзитетских професора, истакнутих истраживача, експерата и научних радника, како из Србије, тако и из иностранства.

Зборник радова са међународног скупа, као резултат конференције, публикован је на CD-у и биће доступан широј научној јавности. Радови у овој публикацији значајно доприносе утврђивању нераскидиве везе између иновација и развоја. Истовремено смо показали да подручје иновација дефинитивно више није везано само за техничко — технолошки прогрес. У складу са тим, радови могу бити корисни како научној, тако и стручној јавности и свим заинтересованим за утицај иновација на развој.

Београд, Уредници

Децембар, 2019. Др Дарјан Карабашевић

Др Светлана Вукотић

#### **FOREWORD**

In contemporary society, the notions of "innovation" and "innovating" have become very significant, that being so to an extent that, in the majority of the missions and visions of contemporary companies, the use of this word has become mandatory. From a broader perspective, too, however, the essence of all developmental changes mainly reflects in innovativeness. Innovations are all around us. The fact that innovations are, to such an extent, present in the overall field of the human activity imposes the need for innovativeness to become the introductory point in carrying out the analysis of the complexity of the newly-emerging economy, society and culture, also including an individual. This process is further implicative of the unavoidable consideration of the innovation-development feedback. Thence exactly arises the driving motive for the Faculty of Applied Management, Economics and Finance in Belgrade to deal with the foregoing, together with the co-organizers, at the Fifth International Scientific-Professional Conference, entitled "Innovation as an initiator of the development".

This international scientific conference is traditionally organized with the aim of demonstrating that innovation is not only a part of an enterprise's business strategy, but also drives economic wellbeing and influences the progress of one whole country.

Suitably to the theme and the goal of the scientific conference, the two sessions are established: Session 1 – Innovations – development prospects (Thematic Proceedings), and Session 2 – Innovative activities – contemporary challenges and solutions (International Conference Proceedings). The choice of the conference theme and the omnipresence of innovations, as well as the offered larger number of the thematic fields, have influenced the inclusion of the papers by many distinguished university professors, eminent researchers, experts and scientific workers both from Serbia and from abroad in this publication.

As a result of the Conference, the *Conference Proceedings* are published on CD and the same will be available to a wider scientific audience. The papers in this publication significantly contribute to the establishment of an inextricable liaison between innovations and development. Simultaneously, we have demonstrated that the field of innovations is definitely no longer only related to technical-technological progress. In accordance with that, the papers may also be beneficial to both the scientific and the professional public and to all those interested in the impact of innovations on development.

Belgrade, Editors

December, 2019 Darjan Karabašević, PhD

Svetlana Vukotić, PhD

# CAДРЖАЈ / CONTENT:

ПЛЕНАРНА ПРЕДАВАЊА					
PI	LENARY LECTURES				
Ece Doğantan Çağlar Karamaşa	DETERMINATION OF CRITICAL SUCCESS FACTORS FOR CREATING ENTREPRENEURIAL ECOSYSTEM IN SMART CITIES VIA NEUTROSOPHIC SETS	1			
Dragiša Stanujkić	BLOCKCHAIN AND CRYPTO: PAST, PRESENT, AND FUTURE	11			
РАДОІ	ВИ СА КОНФЕРЕНЦИЈЕ				
CO	ONFERENCE PAPERS				
Tatjana Dragičević Radičević Milica Nestorović Mirjana Stojanović Trivanović	KONCEPT CIRKULARNE EKONOMIJE	21			
Гордана Петровић Млађан Максимовић Дарјан Карабашевић	КОНКУРЕТНОСТ СРПСКЕ ПРИВРЕДЕ НА ГЛОБАЛНОМ ТРЖИШТУ	28			
Наталья Б. Сафронова Михаил В. Рыбин	ПРАКТИКА ВНЕДРЕНИЯ ИННОВАЦИОННЫХ ТЕХНОЛОГИЙ В ОТРАСЛЯХ ЭКОНОМИКИ РОССИЙСКОЙ ФЕДЕРАЦИИ	37			
Марина Викторовна Введенская Терентьева Ирина Дмитриевна Гришанин Никита Владимирович	ВЛИЯНИЕ ИМИДЖА РУКОВОДИТЕЛЯ НА РЕПУТАЦИЮ БАНКА НА ПРИМЕРЕ ОЛЕГА ТИНЬКОВА	41			

Miloš Grujić	IMPACT OF PENSION FUNDS ON FINANCIAL MARKETS	48
Jelena Trivić	DEVELOPMENT	40
Наталья Б. Сафронова Алан Л. Абаев	ПРОДВИЖЕНИЕ МОЛОДЁЖНЫХ СОЦИАЛЬНЫХ ПРОЕКТОВ ОБЩЕСТВЕННЫМИ ОРГАНИЗАЦИЯМИ	57
Dušan Rajčević Aleksandar Šijan Ivona Brajević	MODIFIED ACCELERATED PARTICLE SWARM OPTIMIZATION ALGORITHM FOR CONSTRAINED OPTIMIZATION	61
Kristina Jauković Jocić Goran Jocić Ivona Brajević	BOUNDARY CONSTRAINT HANDLING SCHEMES IN FIREFLY ALGORITHM	68
Душан Рајчевић Горан Јоцић Драган Солеша	ТАЈНОСТ КОМУНИКАЦИЈЕ	75
Сања Максимовић Моићевић Срђан Маричић Миодраг Брзаковић	ПАМЕТНИ ГРАДОВИ И ІоТ	83
Душан Рајчевић Милена Мосић Драган Солеша	АНАЛИЗА РАСПРОСТРАЊЕНИХ ПАРАДИГМИ У ПРОГРАМИРАЊУ	90
Marko Filijović Pavle Radanov Verica Jovanović	RAZVOJ PAMETNIH GRADOVA – BEZBEDNOSNI ASPEKT	97
Saša Simić Srboljub Nikolić	MULTI-CRITERIA DECISION- MAKING MODEL FOR PURCHASING MOBILE PHONE FOR OFFICIAL PURPOSES	104
Aleksandra Fedajev Gabrijela Popović Dragiša Stanujkić	MCDM FRAMEWORK FOR EVALUATION OF THE TOURISM DESTINATION COMPETITIVENESS	112

Natalia Safronova Yulia Mikhaylova	ADAPTATION OF FOREIGN STUDENTS AT RANEPA AS ONE OF THE ASPECTS OF INTERNATIONAL COOPERATION	120
Адриана Радосавац Немања Стојковић Жељко Ондрик	ЕКОЛОШКИ (ЗЕЛЕНИ) МАРКЕТИНГ КАО ФАКТОР ЗАШТИТЕ ЖИВОТНЕ СРЕДИНЕ	125
Stefan Ditrih Olgica Milošević Svetlana Marković	DRUŠTVENO ODGOVORNO POSLOVANJE KAO PUT KA ODRŽIVOM RAZVOJU	131
Adnan Salkić	SREDSTVA ZA MIRNO RJEŠAVANJE SPOROVA U MEĐUNARODNOM PRAVU	137
Вук Мирчетић Марија Јаношик Адам Малешевић	ДЕТЕРМИНИСАЊЕ ЛИДЕРСТВА И КОМПАРАЦИЈА ТЕОРИЈСКИХ ПРИСТУПА	146
Ана Чанак Ана Ненадић	МОТИВАЦИОНИ ПОДСТИЦАЈИ ЗА УПРАВЉАЊЕ ПЕРФОРМАНСАМА САВРЕМЕНИХ ОРГАНИЗАЦИЈА	156
Ана Ненадић Ана Чанак	УТИЦАЈ ТИМСКОГ РАДА НА ЕФИКАСНОСТ ПОСЛОВАЊА САВРЕМЕНИХ ПРЕДУЗЕЋА	165
Semina Škandro Erdin Hasanbegović	PRIMJENA KREATIVNOG RAČUNOVODSTVA KOD PRAVNIH SUBJEKATA	174
Nikola Radić Vlado Radić	GLOBALNA INTEGRACIJA KINESKIH TEHNOLOŠKIH LANACA VREDNOSTI	182
Сузана Стојановић Јелена Станковић	НЕМАТЕРИЈАЛНА УЛАГАЊА КАО ИЗВОР КОНКУРЕНТСКЕ ПРЕДНОСТИ	192
Mirjana Stojanović Trivanović Tatjana Dragičević	BANKOOSIGURANJE KAO INOVACIJA ILI ŠANSA ZA POVEĆANJE PROFITA	203

Radičević		
Milica Nestorović		
Слободан Васић Јасмина Секеруш	УТИЦАЈ ИНОВАЦИЈА НА РАЗВОЈ КУЛТУРНОГ ТУРИЗМА	209
Cornelia Petroman Diana Marin Ioan Petroman	NEW OPPORTUNITIES FOR PRACTICING MOSAIC TOURISM IN TIMISOARA	219
Cornelia Petroman Loredana Văduva Ioan Petroman	PROPOSALS OF NEW SPECIFIC ACTIVITIES FOR TIMIS RURAL TOURISM	225
Милена Подовац	ПАМЕТНИ ГРАДОВИ У ФУНКЦИЈИ РАЗВОЈА ТУРИЗМА	235
Јелена Стојковић Јелена Вукчевић	ПОТЕНЦИЈАЛИ ЗА РАЗВОЈ МРАЧНОГ ТУРИЗМА У РЕПУБЛИЦИ СРБИЈИ НА ПРИМЕРУ СЕЛА МЕДВЕЂА, ОПШТИНА ТРСТЕНИК	242
Ibrahim Obhođaš Mahir Zajmović Ivana Topić	MODELIRANJE POSLOVNIH KARAKTERISTIKA PRIMJENOM INFORMACIONIH SISTEMA	252
Oliver Momčilović Suzana Doljanica Dragan Doljanica	INFLUENCE OF ICT AND EDUCATION ON AN ENTERPRENEUR AND HIS CAREER	261
Jozo Piljić	OBRAZOVANJE ZA PODUZETNIŠTVO – POKRETAČ KONKURENTNOSTI	270
Mirsad Nalić	INOVATIVNOST KAO FAKTOR KONKURENTNOSTI NA GLOBALNOM NIVOU I NA NIVOU BOSNE I HERCEGOVINE	278
Marina Jovićević Simić Slobodan Živkucin Predrag Jovićević	PRIMENA INOVACIJA KAO FAKTOR POVEĆANJA MEĐUNARODNE KONKURENTNOSTI KOMPANIJA	290

Nebojša Pavlović	RECOGNIZING THE FUTURE THAT HAS ALREADY STARTED	296
Gheorghe Pinteală	ASPECTS OF EUROPEAN COMPARATIVE MANAGEMENT	302
Tanja Gavrić	UPRAVLJANJE SISTEMOM NAGRAĐIVANJA U OBITELJSKIM PODUZEĆIMA	307
Vojkan Bižić	INTEGRISANE MARKETINŠKE KOMUNIKACIJE I SPORTSKE AKTIVNOSTI DECE SA POSEBNIM POTREBAMA U BEOGRADU	318
Milan Nedeljković Jasmina Petrović Ana Nedeljković	PROŠLOST, SADAŠNJOST I BUDUĆNOST SAVREMENIH MATERIJALA – SUPERLEGURA	324
Milan Nedeljković Jasmina Petrović Ana Nedeljković	SPECIJALNI METALNI MATERIJALI – NOVE LEGURE SA VISOKOVREDNIM OSOBINAMA	334

# ПЛЕНАРНА ПРЕДАВАЊА PLENARY LECTURES

# MODIFIED ACCELERATED PARTICLE SWARM OPTIMIZATION ALGORITHM FOR CONSTRAINED OPTIMIZATION

Dušan Rajčević<sup>1</sup>, Aleksandar Šijan<sup>2</sup>, Ivona Brajević<sup>3</sup>

<sup>1</sup>Faculty of Applied Management, Economics and Finance, Business Academy University Jevrejska 24, 11000 Belgrade, Serbia, dusan@mef.edu.rs <sup>2</sup>Faculty of Applied Management, Economics and Finance, Business Academy University Jevrejska 24, 11000 Belgrade, Serbia, aleksandar@mef.edu.rs

<sup>3</sup>Faculty of Applied Management, Economics and Finance, Business Academy University Jevrejska 24, 11000 Belgrade, Serbia, ivona.brajevic@mef.edu.rs

**Abstract:** Particle swarm optimization algorithm represents one of the most widely used swarm intelligence algorithms in solving hard optimization problems. This paper presents a modified accelerated particle swarm optimization algorithm for constrained optimization problems. The main modification of the original algorithm is the incorporation of a mutation operator in order to provide useful diversity in the population. For constraint handling, the proposed approach uses certain feasibility-based rules in order to guide the search to the feasible region. The developed modified accelerated particle swarm optimization algorithm is tested on nine frequently used benchmark functions. Obtained results are compared to those of the state-of-the-art metaheuristic algorithms.

**Keywords:** constrained optimization, particle swarm optimization, metaheuristics, nature-inspired algorithms

# 1. INTRODUCTION

A general constrained minimization problem may be written as follows:

$$minf(x)$$
, (1)

 $x \in S$ 

$$g_j(x) \le 0, j = 1, ..., q,$$
  
 $h_j(x) = 0, j = q + 1, ..., m,$  (2)

where x represents a solution to the problem with D parameters,  $x_i$  is a parameter or variable, f(x) is the objective function to be minimized,  $g_j(x)$  are the inequality constraints,  $h_j(x)$  are the equality constraints, q is the number of inequality constraints, and m-q is the number of equality constraints for a given problem. Each parameter  $x_i$ ,  $i = 1, 2, \ldots, D$  is limited by its lower and upper bounds  $l_i < x_i < u_i$ , which define the search space. A solution is feasible if it satisfies all constraints, while an infeasible solution does not satisfy at least one constraint. Feasible solutions can be hard to find because constraints shrink the feasible search space.

Solving constrained optimization problems (COPs) is challenging task since the optimum solution must be feasible (De Mello & Carosio, 2012). Finding optimal solutions to COPs requires efficient optimization algorithms. Sincedeterministic methods use a variety of assumptions about the search space before they start the search process, their applicability is limited (Yeniay, 2005). During last decades, there has been an increasing interest to employ the methauristic algorithms for solving hard optimization problems. These methods have ability to search very large spaces of candidate solutions and require little information about the problem being optimized (Liu *et al.*, 2010). Some notable metaheuristics applied to solve COPs are genetic algorithms (Holland 1992), particle swarm optimization (Kennedy & Eberhart, 1995), differential evolution (Storn & Price, 1997) and artificial bee colony (Karaboga, 2005). In general, more and more metaheuristic algorithms are being developed

and applied to solve problems from different research fields (Fister *et al.*, 2013). After their invention, these algorithms have been modified in order to make their performances more successful (Liu *et al.*, 2010, Brajevic, 2015; Mohamed, 2018; Brajević & Ignjatović, 2019).

A simplified version of the PSO called accelerated particle swam optimization (APSO) algorithm for solving numerical optimization problems is proposed by Yang (Yang, 2008). The major modification is the removal of the particles velocities vectors from the original PSO. Also, the APSO uses only the global best positions to update the position of particles and randomness is employed to replace the contribution of particle personal best positions. Although the APSO has shown good performance in solving unconstrained numerical optimization, its disadvantage is weak diversity when solving highly nonlinear optimization problems (Guedria, 2016).

Motivated with these reasons, this paper presents a modified accelerated particle swarm optimization algorithm (MAPSO) to improve its capabilities to solve COPs. In the MAPSO algorithm, in order to increase diversity in the population, apart from the APSO search strategy, a mutation operator is employed. Also, the MAPSO incorporates three feasibility rules in order to guide the search in the feasible region of the search space and uses improved boundary constraint handling scheme.

The rest of the paper is organized as follows. The Section 2 presents an overview of the PSO and APSO algorithms. The proposed MAPSO algorithm is described in the Section 3. In the Section 4 benchmark problems, parameter settings and analysis of the obtained results are presented. Concluding remarks are provided in Section 5.

# 2. PARTICLE SWARM OPTIMIZATION

Particle swarm optimization (PSO) is a population metaheuristic algorithm inspired by the swarming behavior of animals such as bird flocking (Kennedy & Eberhart, 1995). PSO algorithm has been studied by many researchers and new PSO variants have been described to solve different classes of optimization problems.

A basic variant of the PSO algorithm works by having a population of candidate solutions, called particles. Each particle is a moving object and it is attracted to previously visited locations with high fitness. The standard particle swarm optimization employs both the current global best and the individual best solution. The reason for using the individual best solution is mainly to increase the diversity in the quality solutions.

Let  $x_i$  and  $v_i$  be the position vector and velocity for particle i, respectively. The movement of each particle i, i = 1, 2, ... SP, is guided by their own best-known position in the search-space  $p_i$  as well as the entire swarm's best-known position  $p_g$ . At each iteration step t, the particle velocity and position are updated using following equations:

$$v_{i}^{t+1} = v_{i}^{t} + \alpha \cdot r_{1} \cdot (p_{i}^{t} - x_{i}^{t}) + \beta \cdot r_{2} \cdot (p_{g}^{t} - x_{i}^{t}), \tag{3}$$

$$x _{i}^{t+1} = v _{i}^{t+1} + x _{i}^{t}$$
 (4)

where  $r_1$  and  $r_2$  are uniformly distributed random numbers between (0,1), parameters  $\alpha$  and  $\beta$  are the learning parameters or acceleration constants, which can typically be taken as  $\alpha = \beta = 2$ . It is important to mention that parameters  $r_1$  and  $r_2$  are generated for each component of the velocity vector.

Accelerated particle swarm optimization (APSO) algorithm is a simplified version the PSO proposed by Yang (Yang, 2008). In the APSO the update of the location of a particle can be written by the equation:

$$x \stackrel{t+1}{=} (1-\beta)x \stackrel{t}{=} \beta \cdot p \stackrel{t}{=} \alpha \cdot \epsilon , \qquad (5)$$

where  $\epsilon$  is a random vector uniformly distributed in the range [0, 1], the parameter  $\alpha = 0.1L \sim 0.5L$ , where L is the scale of each variable, while the parameter  $\beta$  is from [0.1, 0.7]. It is worth noting that velocity does not appear in the equation (3), and there is no need to deal with initialization of velocity vectors. Hence, the APSO algorithm is much simpler. Compared to many PSO variants, APSO uses only two parameters, and the mechanism is simple to understand.

It was found that the performance of the APSO can be enhanced by reducing the randomization parameter as iterations proceed. The reducing of the parameter  $\alpha$  can be described by following equation:

$$\alpha = \alpha_0 \cdot \gamma^t, \tag{6}$$

where  $\alpha_0$  is the initial value of the randomness parameter from [0.5, 1] and  $0 < \gamma < 1$  is a control parameter.

# 3. THE PROPOSED APPROACH: MAPSO

In order to solve constrained optimization problems, the proposed modified APSO algorithm introduces three modifications in the APSO algorithm. The main modification is the incorporation of the mutation search strategy originally proposed for differential evolution (DE) algorithm. The remaining modifications are the usage of the three feasibility-based rules in order to guide the search to the feasible region of the search and the improved boundary constraint handling method.

With the aim to create a new promising solution, the mutation operator, called rand/1 is used in the MAPSO (Liu et al. 2010). The update of a particle can be described by the following equation:

$$g_{i,k} = \begin{cases} (1-\beta)x & t + \beta \cdot p & t + \alpha \cdot \epsilon_k \text{ , if } rand_k < 0.5 \\ x & t + F \cdot (x & t - x & t \\ r_{1,k} + F \cdot (x & t_{r_{2,k}} - x & t_{r_{3,k}}), \text{ otherwise} \end{cases}$$
(7)

In the Eq. (7), F is the scaling factor. In DE, the scaling factor F is a positive control parameter from [0,2] which controls the amplification degree of the differential variable. Also, a new control parameter called modification rate MR is introduced. For each parameter  $x_{i,k}$  a uniformly distributed random real number, (0  $< R_k <$  1), is produced. If the produced real number is less than the MR value, the parameter  $x_{i,k}$  is modified according to Eq. (7). Otherwise, the parameter  $x_{i,k}$  remains unchanged.

The constraint handling mechanism incorporated along with a metaheuristic algorithm has influence on its performance (Mezura-Montes & Coello, 2011). The MAPSO uses a set of three feasibility criteria proposed by Deb in order to provide the selection process between the old solution  $x_i$ , and the new created solution  $g_i$ . These rules are as follows (Deb, 2000): (1) any feasible solution is preferred to any infeasible solution, (2) between two feasible solutions, the one having better objective function value is preferred, and (3) if both solutions are infeasible, the one with the lowest sum of constraint violations is preferred.

The MAPSO uses the boundary constraint handling method which ensures that if variables of a created solution go outside of boundaries, a diverse set of values is generated. This method is described by the following equation:

$$x_{i,k} = \begin{cases} 2l_k - x_{i,k} & \text{, if} & x_{i,k} < l_k \\ 2u_k - x_{i,k} & \text{, if} & x_{i,k} > u_k \\ x_{i,k} & \text{, otherwise} \end{cases} \tag{8}$$

The proposed MAPSO algorithm uses five specific control parameters to manage the search process: the initial randomness parameter  $\alpha_0$ , the parameter the parameter  $\beta$ , the parameter  $\gamma$ , the parameter modification rate MR and the scaling factor F. The MAPSO also employs the size of population SP and maximum cycle number MCN, which are common control parameters for all population-based metaheuristics. The pseudo code of the propose MAPSO is given as Algorithm 1.

**Algorithm 1.** Pseudo code of the MAPSO algorithm

```
Initialize algorithm's parameters SP, MCN, \alpha_0, \beta, \gamma, MR, F;
Generate initial population of particles x_i, i=1, 2, ..., SP randomly in the search
Evaluate each x_i, i=1, 2, ..., SP;
while (t < Maximum Cycle Number (MCN))do
 for i=1 do SP do
   for k = 1 do Ddo
      if (R_k < MR) then
   if (rand_k < 0.5) then
g_{i,k} = (1-\beta)x \stackrel{t}{\underset{i,k}{}} + \beta \cdot p \stackrel{t}{\underset{g,k}{}} + \alpha^t \cdot \epsilon_k
g_{i,k} = x \quad {}^{t}_{r_{i},k} + F \cdot (x \quad {}^{t}_{r_{i},k} - x \quad {}^{t}_{r_{i},k})
          end if
      end if
end for
      Apply control of the boundary conditions on the created solution g_{i,k} by
      Eq.8 and evaluate it;
Apply selection process based on Deb's method;
  end for
Update the \alpha^{t} value by Eq. 6;
t = t + 1;
end while
```

# 4. EXPERIMENTAL STUDY

To test the performance of the proposed algorithm MAPSO, nine constrained benchmark problems are used. Mathematical formulations of these problems can be found in (Karaboga & Akay, 2011). This set of nine benchmark problems includes various forms of objective functions such as linear, nonlinear and quadratic. Type of objective function, the optimal or best-known solution, the number of linear equalities (LE), nonlinear equalities (NE), linear inequalities (LI), nonlinear inequalities (NI) and the number of optimization parameters (D) are given in Table 1. Also, in Table 1,  $\rho$  is an estimate of the ratio between the feasible region and the entire search space computed by  $\rho = F / S$  where F is the number of feasible solutions and S is the total number of solutions randomly generated.

**Table1.** Summary of main properties of the benchmark functions

Prob.	Optimal/Best known	Type of function	D	ρ (%)	LI	NI	LE	NE
g01	-15.000	Quadratic	13	0.0003	9	0	0	0
g02	-0.8036191	Nonlinear	20	99.9962	1	1	0	0
g03	-1.000	Nonlinear	10	0.0002	0	0	0	1
g04	-30,665.539	Quadratic	5	26.9089	0	6	0	0
g06	-6,961.814	Nonlinear	2	0.0065	0	2	0	0
g07	24.306	Quadratic	10	0.0001	3	5	0	0
g08	-0.095825	Nonlinear	2	0.8488	0	2	0	0
g11	0.7499	Quadratic	2	0.0099	0	0	0	1
g12	-1.000	Quadratic	3	4.7452	0	9	0	0

The proposed MAPSO was implemented in Java programming language on a PC with Intel(R) Core(TM) i5-4460 3.2GHz processor with 16GB of RAM and Windows OS. The performance of the MAPSO is compared with the performance of genetic algorithm (GA), particle swarm optimization (PSO) and differential evolution (DE) and artificial bee colony (ABC) algorithm. The results obtained by the GA, DE, ABC and PSO four algorithms were taken from (Karaboga & Akay, 2011).

## 4.1. Parameter Settings

In the GA the population size is 200, maximum number of iterations is 1200, crossover rate is 0.8, mutation rate is 0.6 and the number of objective function evaluations is 240000. All equality constraints have been converted into inequality constraints, with  $\varepsilon$  varying dynamically.

In the DE algorithm, population size is 40, maximum number of iterations 6000, the parameter F which affects the differential variation between two solutions and set to 0.5 and the crossover rate is 0.99.

In the ABC algorithm, the colony size is 40 and the maximum cycle number is 6000. Therefore, ABC performs 240000 objective function evaluations. The value of modification rate (MR) is 0.8, the value of limit and SPP is equal to SN\*D\*0.5, where D is the dimension of the problem and SN is the number of solutions in the population.

In the PSO algorithm the population size is 50 and the maximum cycle number is 7000. Therefore, the PSO performs 350000 objective function evaluations. Inertia weight is uniform random real number in the range [0.5,1], while cognitive and social components are both set to 1.

In the MAPSO algorithm, the population size is 80, maximum number of iterations is 3000. Hence, ABC performs 240000 objective function evaluations. The value of MR parameter is 0.5, the value of parameter F is 0.8, the value of  $\alpha_0$  is 0.7, the value of  $\beta$  is 0.5 and the value of  $\gamma$  is 0.9.

The GA, DE, ABC, PSO and MAPSO uses Deb's rules for constraint handling. In DE, ABC, PSO and MAPSO all equality constraints have been converted into inequality constraints,  $|h_j| \le \varepsilon$ , with  $\varepsilon = 0.001$ .

### 4.2. Results and Discussion

In Table 2 the statistical results of the MAPSO when it was applied to 9 benchmark problems are presented. Comparative results of the best and mean solutions of the GA, DE, ABC, PSO and MAPSO are presented in Table 3 and Table 4.

From Table 2 it can be seen that our approach was able to find the global optimum or best known result in 8 out of 9 benchmarks (g01, g02, g03, g04, g06, g08, g11, g12). The only exception is problem g07, where the MAPSO reached solution which is close to the global optimum.

If we compare the performance of MAPSO algorithm with the performance of the GA it can be noticed that the MAPSO algorithmperforms better, since it reached better best results for 6 out of 9 benchmark problems and better mean results for 7 out of 9 results.

**Table 2**. Statistical results obtained by MAPSO for 9 test functions over 30 independent runs

Prob.	Best	Mean	Worst	Std.
g01	-15.000	-15.000	-15.000	1.93E-14
g02	-0.803619	-0.801953	-0.782549	4.59E-03
g03	1.005	1.005	1.005	2.45E-05
g04	-30665.539	-30665.539	-30665.539	7.21E-11
g06	-6961.814	-6961.814	-6961.814	1.46E-09
g07	24.320	24.357	24.419	2.36E-02
g08	0.095825	0.095825	0.095825	1.07E-17
g11	0.75	0.75	0.75	5.94E-16
g12	1.000	1.000	0.991	1.64E-03

**Table 3**. The best solutions obtained by GA, PSO, DE, ABC and MAPSO for 9 test functions over 30 independent runs

treep errore to trans							
Prob.	GA	DE	ABC	PSO	MAPSO		
g01	-14.440	-15.000	-15.000	-15.000	-15.000		
g02	0.796231	0.472	0.803598	0.669158	-0.803619		
g03	0.990	1.000	1.000	0.993930	1.005		
g04	-30626.053	-30665.539	-30665.539	-30665.539	-30665.539		
g06	-6952.472	-6954.434	-6161.814	-6161.814	-6161.814		
g07	31.097	24.306	24.330	24.370153	24.320		
g08	0.095825	0.095825	0.095825	0.095825	0.095825		
g11	0.75	0.752	0.750	0.749	0.75		
g12	1.000	1.00	1.000	1.000	1.000		

**Table 4**. The mean solutions obtained by GA, PSO, DE, ABC and MAPSO for 9 test functions over 30 independent runs. A result in boldface indicates a better result or that the global optimum (or best-known solution) was reached. "-"means that no feasible solutions were found.

Prob.	GA	DE	ABC	PSO	MAPSO
g01	-14.236	-14.555	-15.000	-14.710	-15.000
g02	0.788588	0.665	0.792412	0.419960	-0.801953
g03	0.976	1.000	1.000	0.764813	1.005
g04	-30590.455	-30665.539	-30665.539	-30665.539	-30665.539
g06	-6872.204	-	-6961.813	-6961.814	-6161.814
g07	34.980	24.310	24.473	32.407	24.357
g08	0.095799	0.095825	0.095825	0.095825	0.095825
g11	0.75	0.901	0.750	0.749	0.75
g12	1.000	1.000	1.000	0.998875	1.000

When comparing our approach with respect to DE algorithm, we can see that MAPSOalgorithm found a better best solution for 4 benchmarks (g02, g03, g6 and g011), a worse best result for test function g07 and the same solutions for problems g01, g04, g08 and g12. From the mean results, MAPSO algorithm outperforms DE on 5 benchmarks (g01, g02, g03, g06 and g11) and performs the same on the remaining problems, except for g07 where MAPSO performs worse.

Compared with ABC, our approach found a better best and mean resultsand for 3 benchmarks (g02, g03 and g07) and similar best result for the remaining 6benchmarks. From the mean results, MAPSO

shows a better performance on 4 problems (g02, g03, g06 and g7) and similar performance for the remaining 5 benchmarks.

When comparing the MAPSO with respect to PSO algorithm, we can see that MAPSO algorithm found a better best solution for 3 benchmarks (g02, g03 and g07), and similar results for the remaining 6benchmarks. From the mean results, MAPSO algorithm outperforms PSO on 5 benchmarks (g01, g02, g03, g07and g12) and performs the same on the remaining 4 problems.

## **CONCLUSION**

In this paper, the modified accelerated particle swarm (MAPSO) optimization algorithm for constrained problems is presented. The proposed approach incorporates a mutation operator in order to provide useful diversity in the population and constraint handling technique based on three feasibility rules into the basic firefly algorithm in order to prefer feasible solutions to infeasible ones. The MAPSO has been tested on nine well-known benchmark functions. Comparisons show that MAPSO algorithm outperforms or performs similarly to four other state-of-the-art algorithms such as GA, DE, ABC and PSO.

# REFERENCES

- Brajević, I. (2015). Crossover-based artificial bee colony algorithm for constrained optimization problems. *Neural Computing and Applications*, 26(7), 1587–1601.
- Brajević, I. & Ignjatović, J. (2019). An upgraded firefly algorithm with feasibility-based rules for constrained engineering optimization problems. *Journal of Intelligent Manufacturing*, 30, 2545–2574.
- De Mello, V.V., & Carosio, G.L.C. (2012). Evaluating differential evolution with penalty function to solve constrained engineering problems. *Expert Syst Appl* 39(9), 7860–7863
- Deb, K. (2000). An efficient constraint-handling method for genetic algorithms. *Computer Methods in Applied Mechanics and Engineering*, 186(2-4), 311–338.
- Fister, I, Jr., Yang, X. S., Fister, I., Brest, J., & Fister, D. (2013). A brief review of nature-inspired algorithms for optimization. *Elektrotehniski Vestnik*, 80(3), 116–122.
- Guedria, N. B. (2016). Improved accelerated PSO algorithm for mechanical engineering optimization problems. *Applied Soft Computing*, 40, 455–467.
- Holland, J. H. (1992). Genetic algorithms. Scientific American, 267(1), 66–73.
- Karaboga, D. (2005). An idea based on honey bee swarm for numerical optimization. Technical report-tr06, Erciyes University, Engineering Faculty, Computer Engineering Department.
- Karaboga, D., & Akay, B. (2011). A Modified Artificial Bee Colony (ABC) Algorithm for Constrained Optimization Problems. *Applied Soft Computing*, 11(3), 3021-3031.
- Kennedy, J., & Eberhart, R. C. (1995). Particle swarm optimization, IEEE Service Center, Piscataway, NJ, in Proceedings of the 1995 IEEE International Conference on Neural Networks, 1942-1948.
- Liu, H., Cai, Z., & Wang, Y. (2010). Hybridizing particle swarm optimization with differential evolution for constrained numerical and engineering optimization. *Applied Soft Computing*, 10(2), 629–640.
- Mezura-Montes, E., & Coello, C. A. C. (2011). Constraint-handling in nature-inspired numerical optimization: Past, present and future. *Swarm and Evolutionary Computation*, 1(4), 173–194.
- Mohamed, A. W. (2018). A novel differential evolution algorithm for solving constrained engineering optimization problems. *Journal of Intelligent Manufacturing*, 29 (3), 659–692.
- Storn, R., & Price, K. (1997). Differential evolution—A simple and efficient heuristic for global optimization over continuous spaces. *Journal of Global Optimization*, 11(4), 341–359.
- Yang X. S. (2008). Nature-Inspired Metaheuristic Algorithms. Luniver Press.
- Yeniay, O. (2005). A comparative study on optimization methods for the constrained nonlinear programming problems. *Mathematical Problems in Engineering*, Hindawi Publishing Corporation, 165-173.

# CIP - Каталогизација у публикацији Народна библиотека Србије, Београд

001.895(082)(0.034.2) 005.94(082)(0.034.2) 339.137.2(082)(0.034.2) 502.131.1(082)(0.034.2) 330.341.1(082)(0.034.2)

# МЕЂУНАРОДНА научно-стручна конференција МЕФкон Иновације као покретач развоја (5 ; 2019 ; Београд)

Иновативна делатност - савремени изазови и решења [Електронски извор] : зборник радова са међународног скупа / [Пета] међународна научно-стручна конференција МЕФкон 2019 Иновације као покретач развоја, [Београд, 5. децембар 2019. године] ; [организатор] Факултет за примењени менаџмент, економију и финансије = Innovative Activities - Contemporary Challenges and Solutions : international conference proceedings / [Fifth] international scientific & professional conference MEFkon 2019, [Belgrade, December 5th 2019] ; [organizer] Faculty of Applied Management, Economics and Finance ; [уредници, editors Darjan Karabašević, Svetlana Vukotić]. - Београд : Факултет за примењени менаџмент, економију и финансије = Belgrade : Faculty of Applied Management, Есопоту аnd Finance, 2019 (Београд : Факултет за примењени менаџмент, економију и финансије). - 1 електронски оптички диск (CD-ROM) ; 12 cm : текст, слика

"Примерено теми и циљу научног скупа установљене су две сесије: I сесија: Иновације - темељ развоја (Тематски зборник) и II сесија: Иновативна делатност - напредак и будућност (Зборник радова са међународног скупа)." --> предговор. - Тігаž 100. - Библиографија уз сваки рад.

ISBN 978-86-84531-45-4

а) Иновације -- Технолошки развој -- Зборници б) Знање -- Економија -- Зборници в) Предузећа -- Конкуренција -- Зборници г) Одрживи развој -- Зборници

COBISS.SR-ID 281352972